



FSBM HOLDINGS BERHAD
Registration No. 198401003091 (115609-U)
(Incorporated in Malaysia)

NOTICE TO WARRANT HOLDERS IN RELATION TO THE EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS

NOTICE IS HEREBY GIVEN THAT pursuant to the terms and conditions stipulated in the Deed Poll, the Exercise Rights of the Warrants will expire on Monday, 16 May 2022 at 5.00 p.m. Pursuant to the Deed Poll, since 16 May 2022 is a non-Market Day, the expiry date shall be the date preceding the said non-Market Day, which is on Friday, 13 May 2022 at 5.00 p.m. ("Expiry Date").

Accordingly, all Warrant Holders intending to exercise their Exercise Rights of the Warrants are advised to submit the Exercise Form to the Share Registrar of the Company not later than 5.00 p.m. on the Expiry Date.

The total number of Warrants outstanding as at 1 April 2022, being the latest practicable date prior to the issuance of this Notice is 49,782,530.

WARRANT HOLDERS SHOULD NOTE THAT THE WARRANTS WHICH ARE NOT EXERCISED BY 5.00 P.M. ON THE EXPIRY DATE WILL LAPSE AND BECOME NULL AND VOID AND WILL THEREAFTER CEASE TO BE VALID FOR ANY PURPOSE. ACCORDINGLY, THE WARRANTS WILL BE REMOVED FROM THE OFFICIAL LIST OF BURSA SECURITIES WITH EFFECT FROM 9.00 A.M. ON TUESDAY, 17 MAY 2022.

Warrant Holders are therefore advised to read carefully the information as set out below:-

1. SUSPENSION OF TRADING AND LAST DAY FOR TRADING

To facilitate the exercise of Exercise Rights by the Warrant Holders, the trading of the Warrants on Bursa Securities will be suspended with effect from 9.00 a.m. on Monday, 25 April 2022 until the Expiry Date. Hence, the last date and time for trading of the Warrants will be up to 5.00 p.m. on Friday, 22 April 2022.

2. EXERCISE PRICE

The Exercise Price of the Warrants is RM0.30 for one (1) new FSBM Share payable upon the exercise of the Exercise Rights of each Warrant. Accordingly, for illustration purpose, if a Warrant Holder wishes to exercise the Exercise Rights for 100 Warrants to subscribe for 100 new FSBM Shares, the Exercise Money payable will be RM30.00.

3. PAYMENT OF EXERCISE MONEY

The remittance of the Exercise Money must be made in full and payable in Ringgit Malaysia by banker's draft or cashier's order drawn on a bank operating in Malaysia or a money order or postal order issued by a post office in Malaysia made in favour of **"FSBM Warrants Exercise Account"** crossed **"A/C Payee Only"** and endorsed on the reverse side with the name, old and new NRIC/Passport/Armed Force/Police Personnel/ Company number and CDS Account number of the Warrant Holders.

4. EXERCISE OF EXERCISE RIGHTS

4.1 If you wish to exercise your Exercise Rights, you are advised to:-

- complete and sign the Exercise Form, additional copies of which can be obtained from the Company's Share Registrar at the address stated in Section 8 below; and
- deliver the following documents to the Company's Share Registrar not later than 5.00 p.m. on or before the Expiry Date:-
 - the Exercise Form duly completed and signed by you;
 - remittance for the full amount of the Exercise Money as mentioned in Sections 2 and 3 above; and
 - remittance of a processing fee of RM20.00 per CDS Account, payable to **"Tricor Investor & Issuing House Services Sdn. Bhd."** by cash or cheque.

4.2 The Company shall within eight (8) Market Days after the date of receipt of the duly completed Exercise Form together with the requisite payments:-

- allot and issue the relevant number of new FSBM Share(s) to the relevant Warrant Holder(s) arising from the exercise of Warrants;
- despatch a notice of allotment to the relevant Warrant Holder(s) stating the number of new FSBM Share(s) that will be credited into the CDS Accounts of the Warrant Holder(s) by ordinary post; and
- make an application to Bursa Securities for the quotation for and listing of such new FSBM Share(s) issued arising from the exercise of Warrants.

The new FSBM Share(s) arising from the exercise of the Exercise Rights by the Warrant Holder(s) will be credited directly into the CDS Accounts of such Warrant Holder(s) and no physical share certificates would be issued to the Warrant Holder(s) in respect of the new FSBM Share(s).

4.3 The new FSBM Share(s) to be issued pursuant to the exercise of the Warrants shall, upon allotment and issuance, rank *pari passu* in all respects with the existing FSBM Share(s), save and except that such new FSBM Share(s) shall not be entitled to any dividends, rights, allotments and/or other distributions, the entitlement date of which is prior to the date of allotment of the new FSBM Share(s).

5. BOOK CLOSURE DATE

FURTHER NOTICE IS HEREBY GIVEN THAT in relation to the Warrants:-

- Bursa Depository will not be accepting any request for transfer of Warrants for the period commencing from 4.30 p.m. on Friday, 6 May 2022 up to the Expiry Date;
- Warrant Holder(s) shall only qualify for entitlement to subscribe for new FSBM Share(s) in respect of the following:-
 - Warrants transferred into the depositor's CDS Account before 4.30 p.m. on Friday, 6 May 2022 in respect of transfers; and
 - Warrants bought on Bursa Securities on or before 5.00 p.m. on Friday, 22 April 2022, being the last day for trading of the Warrants.

6. EXPIRY OF EXERCISE RIGHTS

Warrant Holders should note that:-

- If their Exercise Rights are not exercised and the relevant Exercise Form together with the remittances are not delivered to the Company's Share Registrar by 5.00 p.m. on the Expiry Date, their Exercise Rights will lapse and become null and void and cease to be exercisable thereafter; and
- All unexercised Warrants remaining in the Warrant Holders' CDS Account as at the Expiry Date will be debited from the respective Warrant Holder's CDS Account on Tuesday, 17 May 2022.

7. DIRECTORS' RESPONSIBILITY STATEMENT

This Notice has been seen and approved by the Directors of FSBM who collectively and individually accept full responsibility for the accuracy of the information contained in this Notice. The Directors confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement in this Notice false or misleading.

8. CONTACT DETAILS FOR ENQUIRIES

All enquiries concerning the above should be addressed to the Company's Share Registrar at:-

Tricor Investor & Issuing House Services Sdn. Bhd.

Registration No. 197101000970 (11324-H)

Unit 32-01, Level 32, Tower A,
Vertical Business Suite,
Avenue 3, Bangsar South,
No. 8, Jalan Kerinchi,
59200 Kuala Lumpur

Telephone No.: 603-2783 9299

Facsimile No.: 603-27839222

Yours faithfully,
For and on behalf of the Board

PANG KIEW KUN
Executive Director

Kuala Lumpur
12 April 2022