

PRESS RELEASE

FOR IMMEDIATE PUBLICATION



REPORTS Q2 2022 PERFORMANCE

Financial Performance	Individual Quarter (Q2)		Cumulation Quarter (6 months)	
	30-06-2022	30-06-2021	30-06-2022	30-06-2021
Revenue (Rm'000)	2,987	32	4,881	64
Profit/(loss) before tax (Rm'000)	739	(352)	1,330	(375)
EPS (sen)	0.53	(0.26)	0.95	(0.28)
Dividend (sen)	-	-	-	-
Net Assets/(Liabilities) Per Share (RM/share)	0.04	(0.04)	0.04	(0.04)

- *Two quarters of continue revenue and profit growth.*
- Revenue for the second quarter of 2022 was RM2.987million, compared to RM32,000 in the corresponding quarter of the preceding year. This increase was mainly due to the commencement of development projects during the quarter under review. The Group reported a profit before tax of RM739,000 compared to a loss before tax of RM22,000 in the same quarter of the previous year. The main revenue contribution for the current quarter came from the Platform Design and Development segment.
- Managed Security Service division was set up during the year and successfully secured the contracts for more than a year.
- Effective from Jul 2022, the Group is offering smart manufacturing solutions.

KUALA LUMPUR, 30 August 2022 - For the second quarter ended 30 June 2022, FSBM Holdings Berhad ("FSBM" or "the group") recorded a revenue of RM3 million, a nine fold increase compared to the corresponding quarter ended 30 June 2021. This was mainly due to the commencement of Platform Design and Development projects. The Group recorded a profit before tax (PBT) of RM700,000 for the current quarter as compared to loss before tax (LBT) of RM350,000 in the corresponding quarter. The increase in PBT was mainly came from the Platform Design and Development segment.

This brings the Group's 6 month accumulation profit of RM1.3 million profit on the back of RM4.9 million revenue.

Riding on the wave of digitization brough by the Covid-19 pandemic and Government initiatives, we believe that we are well positioned to capture opportunities within the IT services industry. The Group had recently set up the Managed Security Service division and successfully secured several contracts for more than one year. Moreover, the Group is now offering smart manufacturing solutions. The Group continues to explore opportunities in digital technology to further provide innovative solutions to customers and create value for the Group.

FSBM is still awaiting the decision from Bursa Securities on the Proposed Regularisation Plan. We are cautiously optimistic that the Proposed Regularisation will restore back the business performance and exit from PN17.

About FSBM

We Are FSBM Holdings Berhad

FSBM Holdings Berhad was incorporated in 1984 as Talasco Computers Sdn Bhd. In 1991, Talasco Computers Sdn Bhd changed its name to Fujitsu Systems Business (Malaysia) Sdn Bhd and was subsequently listed on Bursa Securities (then known as the Second Board of the Kuala Lumpur Stock Exchange) in 1994.

In 2001, the Company diversified its business to sell non-Fujitsu products and services and extended its business activities outside of Malaysia, resulting in a change in company name to its present name, FSBM Holdings Berhad. The Company was subsequently transferred to the Main Market of Bursa Securities following the merger of the Main Board of Bursa Securities and the Second Board of Bursa Securities. During that time, the Company has been focused on four business divisions, namely provision of IT services, communications and networking services, education and training services and healthcare.

The Company is now focusing on developing its IT services segment, where the Group designs and develops customised IT solutions. The range of services the Company offering are:

- Platform Design and Development
- Technical Support and Maintenance Services
- Refurbishment and/or lease/rental services
- Managed Security Services
- Smart Manufacturing Solutions

For more information: <https://fsbm.com.my/>

Media Contact:

Mr. William Ng (Mobile No.: +6016-3579248)

williamng@fsbm.com.my

FSBM Holdings Berhad
A-2-6, Glomac Damansara,
No. 699, Jalan Damansara,
60000 Kuala Lumpur,
W.P , Malaysia

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