

**DEVIATION OF 10% OR MORE BETWEEN THE ANNOUNCED UNAUDITED FINANCIAL STATEMENTS
AND THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

INTRODUCTION

The Board of Directors of FSBM Holdings Berhad wishes to refer to the announcement on the unaudited 4th quarter results ended 31 December 2023 ("4Q FYE2023") released to Bursa Malaysia Securities Berhad ("Bursa Securities") on 28 February 2025.

FSBM also wishes to make reference to the Audited Financial Statements for the financial year ended 31 December 2024 ("AFS2024").

DEVIATION BETWEEN UNAUDITED RESULTS AND THE AUDITED RESULTS

In compliance with Paragraph 9.19(35) of the Main Market Listing Requirements of Bursa Securities, the Board of Directors of FSBM wishes to announce that there is a deviation of more than 10% between the Net Profit attributable to Non-controlling interests (NCI) stated in audited financial statement for the financial year ended 31 December 2024 (AFS2024) and unaudited results for the 4Q FYE2024 which was announced to Bursa Securities on 28 February 2025.

The reconciliation and explanation for the deviation are set out below:

Item	Net profit for the financial year		Deviation	
	Unaudited	Audited		
	RM'000	RM'000	RM'000	%
Profit after tax for the financial year	1,033	1,010	23	2.2%
Profit attributable to:				
Owner of the Company	(257)	995	(1,252)	487.2%
Non-controlling interests	1,290	15	1,275	98.8%
	1,033	1,010	23	2.2%

EXPLANATION FOR THE DEVIATION:

The deviation of more than 10% was due to difference in the accounting treatment of the profit after tax (PAT) between Owners of the Company and Non-Controlling Interests ("NCI"). In the unaudited financial results announced on 28 February 2025, RM1.3 million of PAT was incorrectly attributed to the NCI, with the remaining RM257,000 Loss After Tax ("LAT") being attributed to Owners of the Company.

The deviation is related to accounting treatment of intra-group transactions involving the subsidiaries that were disposed of in 2024. While these transactions were correctly eliminated in arriving at Group PAT during the announcement of unaudited results, the effect was included under the NCI's share of PAT rather than accounted for through the consolidated statement of changes in equity, which was clarified by the auditors during the final audit.

This Announcement is dated 30 April 2025.