

PRESS RELEASE
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**FSBM Holdings Berhad Strengthens Partnership with Linear Channel Sdn Bhd through
Signing of Collaboration Agreement**

Kuala Lumpur, 25th April 2024 - FSBM Holdings Berhad (“FSBM”) is delighted to announce that its wholly owned subsidiary, FSBM I-Design Sdn. Bhd. (“FSBM I-Design”), has entered into a Collaboration Agreement with Linear Channel Sdn. Bhd. (“LCSB”), which owns a brand name “Smart Rental” on 25 April 2024.

The Collaboration Agreement, signed by Ng Kok Kiong, Director of FSBM I-Design, and Chin Tong Lim, Founder and Chief Executive Officer of LCSB, further solidifies the collaboration between the two entities following a Memorandum of Understanding (MoU) inked on 9 May 2023.

With the execution of the Collaboration Agreement, LCSB appoints FSBM I-Design as a distributor for its Smart Agility Programme (SAP), Save + Swift = Smile Programme (SSS), Green Warrior Programme, and Smart Interactive White Board Programme (IWB). FSBM I-Design, in turn, will supply LCSB with laptops, tablets, mobile devices, and/or personal computers for these programmes.

Both parties has also agreed to engage in co-marketing initiatives to promote their products, services, and programmes to each other’s customers.

FSBM I-Design and LCSB will collaborate to explore new avenues through joint bidding and tendering for IT-related projects. In this respect, FSBM I-Design and LCSB will leverage on their collective expertise to prepare, submit, and negotiate proposals, with the aim of providing comprehensive solutions to clients.

Additionally, in the view of the rising of cybersecurity threats, both entities agree to explore opportunities to offer cybersecurity risk assessments, vulnerability testing services, and disaster recovery solutions to LCSB’s customers.

This collaboration underscores FSBM’s commitment to expanding its service offerings and delivering value-added solutions to its customers.

Today is also a significant milestone for LCSB as it unveils Smart Rental Web 3.0: "My Sustainable Choice," the the country's first sustainable laptop subscription service driven by the green movement. This initiative is dedicated to minimizing e-waste and fostering eco-conscious computing practices.

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About FSBM Holdings Berhad

FSBM Holdings Berhad (FSBM, 9377) was incorporated in 1984 as Talasco Computers Sdn Bhd. In 1991, Talasco Computers Sdn Bhd changed its name to Fujitsu Systems Business (Malaysia) Sdn Bhd and was subsequently listed on Bursa Securities (then known as the Second Board of the Kuala Lumpur Stock Exchange) in 1994.

In 2001, the Company diversified its business to sell non-Fujitsu products and services and extended its business activities outside of Malaysia, resulting in a change in company name to its present name, FSBM Holdings Berhad.

FSBM has been undergoing corporate restructuring since 2020 and is actively expanding its business. The Company is now focusing on developing its IT services segment. The range of services the Company offering are Digital Solutions and Service (which including Platform Design and Development, Technical Support and Maintenance Services, Refurbishment and/or lease/rental services), Cybersecurity Services and Smart Manufacturing Solutions

For more information: <https://fsbm.com.my/>

About Linear Channel Sdn Bhd

Linear Channel has been in the computer refurbishment business since 1999. The Company awarded as Microsoft 1st Authorized Refurbisher in Malaysia and expanded its business model from traditional buy and sell into a Subscription Model in 2020.

With its brand name Smart Rental, the company was first introduced to the market based on a Haas (Hardware-as-a-Service) service provision model (integrated Credit, Services, Exchange into monthly subscription service).

On April 25, 2024, Smart Rental launched Smart Rental Web 3.0: "My Sustainable Choice," the country's first sustainable laptop subscription service driven by the Green Movement, aimed at reducing e-waste and promoting Eco-conscious computing practices.

For more information: www.smartrental.asia.

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