



FSBM HOLDINGS BERHAD

Registration No. 198401003091 (115609-U)

(Incorporated in Malaysia)

ERRATA TO THE ANNUAL REPORT 2023

Dear Valued Shareholders of **FSBM HOLDINGS BERHAD**,

Reference is made to the Annual Report 2023 of FSBM HOLDINGS BERHAD (“FSBM” or “the Company”) which was issued on 30 April 2024.

The Board of Directors of FSBM wishes to inform that the relevant sections of the following pages of the Annual Report 2023 of the Company shall by this Errata be corrected, amended and taken to be read as shown herein:-

1. SECTION: DIRECTORS’ PROFILE
Page 11

- (a) Correction to Notes to Directors’ Profile as underlined and highlighted in red below:

Notes to Directors’ Profile:

Board Meeting attendance in 2023:

The details of the Directors’ attendance at the Board Meetings are disclosed in the Corporate Overview Statement on [page 21](#) of this Annual Report.

The composition of the Board of Directors complies with Paragraph 15.02 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad whereby one-third (1/3) of the Board are Independent Directors.

2. SECTION: CORPORATE GOVERNANCE OVERVIEW STATEMENT
Page 27

- (a) The table containing the disclosure of Directors’ remuneration of the Non-Executive Directors be amended by adding the disclosure of the remuneration of the Non-Executive Director at Company level, as follows:

Company and Group (2023)

Non-Executive Directors

No.	Name	Group			Company		
		Directors’ Fees RM	Other Emoluments RM	Total RM	Directors’ Fees RM	Other Emoluments RM	Total RM
1.	Dato’ Tan Hock San @Tan Hock Ming (Non-Independent Non-Executive Director)	262,190	7,000	269,190	96,000	7,000	103,000
2.	Ng Yew Soon (Independent Non-Executive Director)	40,000	7,000	47,000	40,000	7,000	47,000
3.	Mok Kar Foo (Non-Independent Non-Executive Director)	36,000	7,000	43,000	36,000	7,000	43,000
4.	Mr. Tey Giap Turn (Independent Non-Executive Director)	36,000	7,000	43,000	36,000	7,000	43,000

- (b) The table containing the disclosure of Directors' remuneration of the Executive Directors remain unchanged. However, a remark "The above table discloses the Executive Directors' remuneration at Company level. They did not receive any remuneration from subsidiaries." is added below the table, as follows:

Executive Directors

No.	Name	Directors' Fees/Salary RM	Bonus RM	Statutory Contribution RM	Benefits in-kind RM	Other Allowance RM	Total RM
1.	Pang Kiew Kun <i>(Executive Director)</i>	144,000	12,000	18,720	nil	7,000	181,720
2.	Tan Wan Yen <i>(Executive Director)</i>	nil	nil	nil	nil	nil	Nil

* The above table discloses the Executive Directors' remuneration at Company level. They did not receive any remuneration from subsidiaries.

3. SECTION: FINANCIAL STATEMENTS

Page 98

- (a) Notes to the Financial Statements

Note 5 – PROFIT/(LOSS) BEFORE TAX

(a) Employees benefit expenses

Correction to the amount of "Directors' fee" and "Directors' salaries" at Group level for year 2023. Please refer to APPENDIX A, the corrections are underlined and highlighted in red for easy reference.

Save for the abovementioned corrections / amendments, all other information in the Annual Report 2023 remains valid and unchanged.

We regret for any inconvenience caused.

Thank you.

Yours faithfully,

PANG KIEW KUN
Managing Director

Date: 20 June 2024

APPENDIX A

5. PROFIT/(LOSS) BEFORE TAX (cont'd)

Profit/(Loss) before tax is arrived at after charging/(crediting): (cont'd)

(a) Employees benefit expenses comprise of:

	Group		Company	
	2023 RM'000	2022 RM'000	2023 RM'000	2022 RM'000
Staff costs				
Salaries, bonus and wages	2,575	1,615	273	171
Contributions to statutory contribution	352	188	35	22
Other emoluments	13	-	-	-
	<u>2,940</u>	<u>1,803</u>	<u>308</u>	<u>193</u>
Executive and Non-executive Directors				
<i>Directors of the Company</i>				
Directors' fee	<u>374</u>	366	208	366
Directors' salaries	<u>156</u>	144	156	144
Contributions to statutory contribution	20	18	20	18
Other emoluments	35	28	35	28
	<u>585</u>	<u>556</u>	<u>419</u>	<u>556</u>
<i>Directors of subsidiaries</i>				
Directors' salaries	190	114	-	-
Contributions to statutory contribution	25	16	-	-
	<u>215</u>	<u>130</u>	<u>-</u>	<u>-</u>
Total employees benefit expenses	<u>3,740</u>	<u>2,489</u>	<u>727</u>	<u>749</u>