

**NOTICE OF PROVISIONAL ALLOTMENT**

Terms defined in the Abridged Prospectus dated 25 August 2023 ("Abridged Prospectus") issued by FSBM Holdings Berhad ("FSBM" or the "Company") shall have the same meanings when used in this Notice of Provisional Allotment ("NPA") unless otherwise stated. The Provisional Allotments (as defined herein) as contained in this NPA are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 ("SICDA"), as amended from time to time and therefore, SICDA, and the Rules of Bursa Malaysia Depository Sdn. Bhd. ("Bursa Depository") shall apply in respect of all dealings in the provisional allotment of Rights Shares with Warrants.



**FSBM HOLDINGS BERHAD**  
Registration No.: 198401003091 (115609-U)  
(Incorporated in Malaysia)

**RENOUNCEABLE RIGHTS ISSUE OF UP TO 236,659,300 NEW ORDINARY SHARES IN FSBM HOLDINGS BERHAD ("FSBM") ("FSBM SHARES" OR "SHARES") ("RIGHTS SHARES") ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 1 EXISTING FSBM SHARE HELD AS AT 5.00 P.M. ON FRIDAY, 25 AUGUST 2023, TOGETHER WITH UP TO 118,329,650 FREE DETACHABLE WARRANTS IN FSBM ("WARRANTS") ON THE BASIS OF 1 WARRANT FOR EVERY 2 RIGHTS SHARES SUBSCRIBED FOR AT AN ISSUE PRICE OF RM0.03 PER RIGHTS SHARE**

*Principal Adviser*



**MALACCA SECURITIES SDN. BHD.**  
Registration No: 197301002760 (16121-H)  
(A Participating Organisation of Bursa Malaysia Securities Berhad)

**To: The Entitled Shareholders of FSBM**

**Dear Sir / Madam,**

Our Board of Directors ("Board") has provisionally allotted to you the number of Rights Shares with Warrants as indicated below ("Provisional Allotments"), in accordance with the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") via its letter dated 7 April 2023 and the resolution passed by our shareholders at the Extraordinary General Meeting convened on 22 May 2023 in relation to, amongst others, the Rights Issue with Warrants.

We wish to advise that the Provisional Allotments to you in respect of the Rights Issue with Warrants have been confirmed by Bursa Depository, and upon acceptance, will be credited into your Central Depository System ("CDS") account(s), subject to the terms and conditions stated in the Abridged Prospectus and the Rights Subscription Form dated 25 August 2023 ("RSF") issued by our Company.

The Provisional Allotments are made subject to the terms and conditions in the Abridged Prospectus. Bursa Securities has already prescribed the securities of our Company listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Allotments are prescribed securities and as such, all dealings with such securities will be by book entries through CDS accounts and shall be governed by the SICDA and the Rules of Bursa Depository.

**ALL RIGHTS SHARES WITH WARRANTS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WITH WARRANTS WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES AND WARRANTS INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S) AND/OR TRANSFEREE(S) (IF APPLICABLE). NO PHYSICAL SHARE CERTIFICATE OR WARRANT CERTIFICATE WILL BE ISSUED.**

It is the intention of our Board to allot the Excess Rights Shares with Warrants applied for under Part I(A) of the RSF, if any, on a fair and equitable basis and in the following priority:-

- (i) Firstly, to minimise the incidence of odd lots;
- (ii) Secondly, for allocation to Entitled Shareholders who have applied for the Excess Rights Shares with Warrants, on a pro-rata basis and in board lot, calculated based on their respective shareholdings in our Company as at the Entitlement Date;
- (iii) Thirdly, for allocation to Entitled Shareholders who have applied for the Excess Rights Shares with Warrants, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Rights Shares with Warrants applied for; and
- (iv) Finally, for allocation to renounee(s) and/or transferee(s) (if applicable) who have applied for the Excess Rights Shares with Warrants, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Rights Shares with Warrants applied for.

In the event there is any remaining balance of the Excess Rights Shares with Warrants applied for by the Entitled Shareholders and/or renounee(s) and/or transferee(s) who have applied for the Excess Rights Shares with Warrants after carrying out steps (i) to (iv) as set out above, steps (ii) to (iv) will be repeated again in the same sequence to allocate the remaining balance of the Excess Rights Shares with Warrants to the Entitled Shareholders and/or renounee(s) and/or transferee(s) who have applied for the Excess Rights Shares with Warrants until such balance is fully allocated.

Nevertheless, our Board reserves the right to allot any Excess Rights Shares with Warrants applied for under Part I(B) of the RSF in such manner as our Board deems fit and expedient, and in the best interest of our Company subject always to such allocation being made on a fair and equitable basis, and that the intention of our Board as set out in steps (i) to (iv) above are achieved. Our Board also reserves the rights at its absolute discretion to accept in full or in part any application for the Excess Rights Shares with Warrants without assigning any reason thereof.

<p><b>NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER</b></p>
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NUMBER OF FSBM SHARES HELD AT 5.00 P.M. ON FRIDAY, 25 AUGUST 2023	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	NUMBER OF WARRANTS ATTACHED TO THE RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.03 PER RIGHTS SHARE (RM)

<b>IMPORTANT RELEVANT DATES AND TIME:</b>	
Entitlement Date.....	Friday, 25 August 2023 at 5.00 p.m.
<b>Last date and time for:</b>	
Sale of provisional allotment of rights.....	Monday, 4 September 2023 at 5.00 p.m.
Transfer of provisional allotment of rights.....	Wednesday, 6 September 2023 at 4.30 p.m.
Acceptance and payment.....	Tuesday, 12 September 2023 at 5.00 p.m.
Excess application and payment.....	Tuesday, 12 September 2023 at 5.00 p.m.

By order of the Board  
**WONG YOUN KIM (MAICSA 7018778)**  
SSM Practising Certificate No. 201908000410  
Company Secretary

**Share Registrar**  
**Tricor Investor and Issuing House Services Sdn Bhd (Registration No. 197101000970 (11324-H))**  
Unit 32-01, Level 32, Tower A  
Vertical Business Suite Avenue 3, Bangsar South  
No. 8, Jalan Kerinchi  
59200 Kuala Lumpur  
Wilayah Persekutuan

Tel No.: 03 2783 9299  
Fax No.: 03 2783 9222

**THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 25 AUGUST 2023.**



## NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE REQUIREMENTS OF THE CAPITAL MARKETS AND SERVICES ACT 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS OF FSBM HOLDINGS BERHAD ("FSBM" OR "COMPANY") DATED 25 AUGUST 2023 ("ABRIDGED PROSPECTUS").

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE WITH WARRANTS SHOULD BE ADDRESSED TO OUR SHARE REGISTRAR, TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD AT UNIT 32-01, LEVEL 32, TOWER A, VERTICAL BUSINESS SUITE, AVENUE 3, BANGSAR SOUTH, 59200 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA (TEL NO.: +603 2783 9299). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES TO BEFORE COMPLETING THIS RSF.

The Abridged Prospectus is issued in compliance with the laws of Malaysia only. This RSF, together with the Abridged Prospectus and the NPA (collectively, the "Documents") are not intended to be (and will not be) issued, circulated or distributed and the Rights Shares with Warrants is not intended to be (will not be) made or offered or deemed to be made or offered for purchase or subscription in any countries or jurisdictions other than Malaysia or to persons who are or may be subject to the laws of any countries or jurisdictions other than the laws of Malaysia. Persons receiving the Documents (including without limitation, custodians, nominees and transferees) must not, in connection with the Rights Issue with Warrants, distribute or send the Documents outside Malaysia. No action has been or will be taken to ensure that the Rights Issue with Warrants and the Documents comply with the laws of any countries or jurisdictions other than the laws of Malaysia. The Rights Issue with Warrants to which the Documents relate is only available to persons receiving the Documents electronically or otherwise within Malaysia. The Documents do not constitute an offer, solicitation or invitation to subscribe for the Rights Issue with Warrants in any jurisdictions other than Malaysia or to any person whom it may be unlawful to make such an offer, solicitation or invitation. It shall be the sole responsibility of the Entitled Shareholders and/or their renounee(s) and/or transferee(s) (if applicable) who are residents in countries or jurisdictions other than Malaysia to immediately consult their legal advisers and/or other professional advisers as to whether the acceptance and/or renunciation and/or transfer (as the case may be) of all or any part of their entitlements to the Rights Shares with Warrants would result in the contravention of any of the laws of such countries or jurisdictions. Neither our Company, Malacca Securities Sdn. Bhd. nor any other professional advisers to the Rights Issue with Warrants shall accept any responsibility or liability in the event that any acceptance and/or renunciation and/or transfer (as the case may be) made by the Entitled Shareholders and/or their renounee(s) and/or transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in such country or jurisdictions in which the Entitled Shareholders and/or their renounee(s) and/or transferee(s) (if applicable) is a resident.

The Abridged Prospectus has been registered by the Securities Commission Malaysia ("SC"). The registration of the Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue with Warrants or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Abridged Prospectus. The SC has not, in any way, considered the merits of the Rights Issue with Warrants. A copy of these Documents have also been lodged with the Registrar of Companies who takes no responsibility for the contents of the Documents.

The approval from our shareholders for the Rights Issue with Warrants was obtained at the Extraordinary General Meeting held on 22 May 2023. The approval from Bursa Malaysia Securities Berhad ("Bursa Securities") had also been obtained via its letter dated 7 April 2023 for the listing and quotation of the Rights Shares, admission of the Warrants to the Official List as well as the listing and quotation of the Warrants and the new Shares to be issued upon exercise of the Warrants on the Main Market of Bursa Securities. However, this is not an indication that Bursa Securities recommends the Rights Issue with Warrants. Bursa Securities takes no responsibility for the correctness of any statement made or opinion expressed in the Documents. The official listing and quotation of Rights Shares and Warrants will commence after, amongst others, receipt of confirmation from Bursa Depository that all the CDS accounts of the Entitled Shareholders and/or their renounee(s) and/or transferee(s) (if applicable) have been duly credited and notices of allotment or electronic notices of allotment have been despatched or sent to them.

The Board of Directors of FSBM ("Board") has seen and approved all the documentation relating to the Rights Issue with Warrants (including the Documents). The Board collectively and individually accepts full responsibility for the accuracy of the information. Having made all reasonable inquiries and to the best of its knowledge and belief, they confirm that there is no false or misleading statements or other facts which if omitted, would make any statement in the Documents false or misleading.

The provisionally allotted Rights Shares with Warrants ("Provisional Allotments") are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 and therefore, the Securities Industry (Central Depositories) Act, 1991, Securities Industry (Central Depositories) (Amendment) Act, 1998 and the Rules of Bursa Depository shall apply in respect of dealings in the Provisional Allotments.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia ("RM") and sen.

### INSTRUCTIONS:-

ACCEPTANCE FOR THE PROVISIONAL ALLOTMENT AND EXCESS APPLICATION ARE TO BE MADE BY WAY OF RSF OR BY WAY OF ELECTRONIC SUBSCRIPTION VIA TIH ONLINE ("e-SUBSCRIPTION") IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE ABRIDGED PROSPECTUS.

#### (I) LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT

The last date and time for acceptance of and payment for the Provisional Allotments is at **5.00 P.M on Tuesday, 12 September 2023**.

If acceptance of and payment for the Provisional Allotments is not received by the Share Registrar by **5.00 p.m. on Tuesday, 12 September 2023**, such Provisional Allotments allotted to you will be deemed to have been declined and will be cancelled. Proof of time of postage will not constitute proof of time of receipt by the Share Registrar. The Board will then have the right to allot such Rights Shares with Warrants not taken up to applicants who have applied for Excess Rights Shares with Warrants in the manners set out in note (IV) below.

#### (II) FULL ACCEPTANCE OF THE PROVISIONAL ALLOTMENTS AND PAYMENT

If you and/or your renounee(s) and/or transferee(s) (if applicable) wish to accept your entitlement to the Provisional Allotments, please complete Part I(A) and Part II of this RSF in accordance with the notes and instruction provided herein and return this RSF, together with the appropriate remittance made in RM for the full amount in the form of Banker's Draft(s), Cashier's Order(s), Money Order(s) or Postal Order(s) drawn on a bank in Malaysia and must be made out in favour of "FSBM RIGHTS ISSUE ACCOUNT" and crossed "A/C PAYEE ONLY" and endorsed on the reverse side with your name in block letters, contact number, address and CDS account number, for the full amount payable for the Rights Shares with Warrants accepted, so as to be received by the Share Registrar by **ORDINARY POST, DELIVERY BY HAND and/or COURIER** as detailed below, by **5.00 p.m. on Tuesday, 12 September 2023**. Cheques or any other mode of payments are not acceptable.

##### FOR DELIVERY BY HAND AND/OR COURIER AND/OR ORDINARY POST:

Tricor Investor & Issuing House Services Sdn Bhd (197101000970(11324-H))  
Unit 32-01, Level 32, Tower A  
Vertical Business Suite  
Avenue 3, Bangsar South  
No. 8, Jalan Kerinchi  
59200 Kuala Lumpur  
Tel No.: +603 2783 9299  
Fax No.: +603 2783 9222

Or alternatively at

Tricor Customer Service Centre  
Unit G-3, Ground Floor  
Vertical Podium  
Avenue 3, Bangsar South  
No. 8, Jalan Kerinchi  
59200 Kuala Lumpur

The remittance must be made in the exact amount payable for the Rights Shares with Warrants accepted. Application accompanied by payments other than in the manners stated above or with excess or insufficient remittances may or may not be accepted at the absolute discretion of the Board. No acknowledgement of receipt of this RSF or application monies will be issued. However, if your application is successful, a notice of allotment will be despatched or sent to you and/or your renounee(s) and/or transferee(s) (if applicable) by ordinary post to the postal address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the Rights Shares with Warrants or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially accepted applications, the full amount or the balance of application monies, as the case may be, will be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and shall be despatched to you by ordinary post to the address as shown on the Record of Depositors at your own risk within 15 market days from the last day of acceptance and payment.

#### (III) PART ACCEPTANCE OF THE PROVISIONAL ALLOTMENTS

If you and/or your renounee(s)/transferee(s) (if applicable) wish to accept part of your Provisional Allotments, please complete both Part I(A) and Part II of this RSF by specifying the number of Rights Shares with Warrants which you are accepting and deliver the completed and signed RSF together with the relevant payment to the Share Registrar by **5.00 p.m. on Tuesday, 12 September 2023**, being the last time and date for acceptance and payment.

#### (IV) APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS

If you and/or your renounee(s) and/or transferee(s) (if applicable) wish to apply for Excess Rights Shares with Warrants in addition to those provisionally allotted to you, please complete Part I(B) of this RSF (in addition to Part I(A) and Part II) and forward it (together with a **separate remittance** made in RM for the full amount payable in respect of the Excess Rights Shares with Warrants applied for) to the Share Registrar. Payment for the Excess Rights Shares with Warrants applied for should be made in the same manners described in note (II) above, with remittance in the form of Banker's Draft(s), Cashier's Order(s), Money Order(s) or Postal Order(s) drawn on a bank in Malaysia and made payable to "FSBM EXCESS RIGHTS ISSUE ACCOUNT" and crossed "A/C PAYEE ONLY" and endorsed on the reverse side with your name in block letters and CDS account number to be received by the Share Registrar **not later than 5.00 p.m. on Tuesday, 12 September 2023**, being the last time and date for application and payment for Excess Rights Shares with Warrants. No acknowledgement of receipt of this RSF or Excess Application monies will be issued. However, if your Excess Application is successful, a notice of allotment will be despatched or sent to you and/or your renounee(s) and/or transferee(s) (if applicable) by ordinary post to the postal address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the Excess Rights Shares with Warrants or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful Excess Rights Shares with Warrants applications, the full amount or the balance of application monies (as the case may be) will be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and shall be despatched to you by ordinary post to the address as shown on the Record of Depositors at your own risk within 15 market days from the last day of acceptance and payment.

It is the intention of our Board to allot the Excess Rights Shares with Warrants applied for under Part I(A) of the RSF, if any, on a fair and equitable basis and in the following priority:-

- Firstly, to minimise the incidence of odd lots;
- Secondly, for allocation to Entitled Shareholders who have applied for the Excess Rights Shares with Warrants, on a pro-rata basis and in board lot, calculated based on their respective shareholdings in our Company as at the Entitlement Date;
- Thirdly, for allocation to Entitled Shareholders who have applied for the Excess Rights Shares with Warrants, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Rights Shares with Warrants applied for; and
- Finally, for allocation to renounee(s) and/or transferee(s) (if applicable) who have applied for the Excess Rights Shares with Warrants, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Rights Shares with Warrants applied for.

In the event there is any remaining balance of the Excess Rights Shares with Warrants applied for by the Entitled Shareholders and/or renounee(s) and/or transferee(s) who have applied for the Excess Rights Shares with Warrants after carrying out steps (i) to (iv) as set out above, steps (ii) to (iv) will be repeated again in the same sequence to allocate the remaining balance of the Excess Rights Shares with Warrants to the Entitled Shareholders and/or renounee(s) and/or transferee(s) who have applied for the Excess Rights Shares with Warrants until such balance is fully allocated.

Nevertheless, our Board reserves the right to allot any Excess Rights Shares with Warrants applied for under Part I(B) of the RSF in such manner as our Board deems fit and expedient, and in the best interest of our Company subject always to such allocation being made on a fair and equitable basis, and that the intention of our Board as set out in steps (i) to (iv) above are achieved. Our Board also reserves the rights at its absolute discretion to accept in full or in part any application for the Excess Rights Shares with Warrants without assigning any reason therefor.

#### (V) SALE/TRANSFER OF THE PROVISIONAL ALLOTMENTS

If you wish to sell/transfer all or part of your entitlement to the Provisional Allotments to 1 or more person(s), you may do so immediately through your stockbroker without first having to request our Company for a split of the Provisional Allotments standing to the credit of your CDS account. To sell/transfer all or part of your entitlement to the Provisional Allotments, you may sell such entitlement to Provisional Allotments in the open market of Bursa Securities or transfer such entitlement to the Provisional Allotments to such person(s) as may be allowed pursuant to the Rules of Bursa Depository.

In selling/transferring all or part of your entitlement to the Provisional Allotments, you and/or your renounee(s) and/or transferee(s) (if applicable) need not deliver any document, including this RSF, to any stockbroker. However, you must ensure that you have sufficient Provisional Allotments standing to the credit of your CDS account that are available for settlement of the sale/transfer.

The purchaser(s)/renounee(s)/transferee(s) can obtain a copy of the Abridged Prospectus and this RSF for the acceptance of his/her/their Provisional Allotments from his/her/their stockbroker, the Registered Office of the Company, the Share Registrar's office or Bursa Securities' website at <http://www.bursamalaysia.com>.

#### (VI) GENERAL INSTRUCTIONS

- All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- Rights Shares with Warrants subscribed by the entitled shareholders and/or their renounee(s) and/or transferee(s) (if applicable) will be credited into their respective CDS accounts as stated in this RSF or the exact accounts appearing on Bursa Depository's Record of Depositors.
- Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of our Company and our Company shall not be under any obligation to account for such interest or other benefit to you.
- The contract arising from the acceptance of the Provisional Allotments by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- Our Company reserves the right to accept or reject any acceptance and/or application if the instructions herein stated are not strictly adhered to.
- Malaysian Revenue Stamp (NOT POSTAGE STAMP) of RM10.00 must be affixed on this RSF.
- Entitled shareholders and/or their renounee(s) and/or transferee(s) (if applicable) should note that the RSF and remittances so lodged with the Share Registrar for the Rights Issue with Warrants cannot be subsequently withdrawn.

#### (VII) E-SUBSCRIPTION VIA TIH ONLINE

e-Subscription is available to Entitled Shareholders who are registered users of TIH Online. You are no longer required to complete and lodge the physical RSF to the Share Registrar for the Rights Issue's office for the Rights Issue with New Warrants, if you have successfully lodged the electronic RSF ("e-RSF") on the acceptance for the Rights Shares provisionally allotted and the application for excess Rights Shares with Warrants by way of e-Subscription.