

**PRESS RELEASE
FOR IMMEDIATE PUBLICATION
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1QFY2023 PERFORMANCE

Financial Performance	Individual Quarter (3 months)		Cumulative Quarter (3 months)	
	31-3-2023	31-3-2022	31-3-2023	31-3-2022
Revenue (RM'000)	3,107	1,894	3,107	1,894
Profit/(Loss) for the period (RM'000)	220	591	220	591
Earning/(Loss) per share (sen)	0.12	0.42	0.12	0.42
Profit/(Loss) excluding one-off corporate expenses in relation to the Regularisation Plan	555	591	555	591

- **1QFY2023 revenue +RM1.21mil or +64.04% yoy to RM 3.11 million.**
- **Achieved positive profit performance for 5 consecutive quarters.**

Kuala Lumpur, 26th MAY 2023 – FSBM Holdings Bhd (“FSBM” or “the Group”) posted a 64.04% year-on-year growth to RM 3.11 million in the revenue for the first quarter ended March 31, 2023 (1QFY2023).

This was primarily due to recognition of higher revenue of Platform Design and Development projects (+45.96%), Managed Security Services (>100%) and Smart Manufacturing projects (>100%).

Excluding one-off corporate expenses in relation to the Regularization Plan of RM333k, FSBM’s net profit in 1QFY2023 fell slightly by 6.09% yoy to RM555k. It is worth noting that the Group has achieved profitable performance for 5 consecutive quarters.

Looking ahead, FSBM is currently implementing the regularisation plan. All resolutions in relation to the Company’s Proposed Regularisation Plan tabled on 22 May 2023 Extraordinary General Meeting (“EGM”) had been approved by shareholders. FSBM is cautiously optimistic about the company's prospects for the coming year. Nonetheless, Government initiatives have driven digitization adoption among businesses and hence they believe that they are well positioned to capture opportunities in the IT services industry.

About FSBM HOLDINGS BHD

FSBM Holdings Berhad (FSBM, 9377) was incorporated in 1984 as Talasco Computers Sdn Bhd. In 1991, Talasco Computers Sdn Bhd changed its name to Fujitsu Systems Business (Malaysia) Sdn Bhd and was subsequently listed on Bursa Securities (then known as the Second Board of the Kuala Lumpur Stock Exchange) in 1994.

In 2001, the Company diversified its business to sell non-Fujitsu products and services and extended its business activities outside of Malaysia, resulting in a change in company name to its present name, FSBM Holdings Berhad. The Company was subsequently transferred to the Main Market of Bursa Securities following the merger of the Main Board of Bursa Securities and the Second Board of Bursa Securities. During that time, the Company has been focused on four business divisions, namely provision of IT services, communications and networking services, education and training services and healthcare.

The Company is now focusing on developing its IT services segment, where the Group designs and develops customised IT solutions. The range of services the Company offering are:

- Platform Design and Development
- Technical Support and Maintenance Services
- Refurbishment and/or lease/rental services
- Managed Security Services
- Smart Manufacturing Solutions

For more information: <https://fsbm.com.my/>

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