

PRESS RELEASE
FOR IMMEDIATE PUBLICATION
11-August-2023



2QFY2023 PERFORMANCE

Financial Performance	Individual Quarter (3 months)		Cumulative Quarter (6 months)	
	30-6-2023	30-6-2022	30-6-2023	30-6-2022
Revenue (RM'000)	3,544	2,987	6,652	4,881
Profit/(Loss) for the period (RM'000)	204	739	423	1,330
Earning/(Loss) per share (sen)	0.13	0.53	0.27	0.95
Profit/(Loss) excluding one-off corporate expenses in relation to the Regularization Plan	611	739	1,163	1,330

- **Year-on-Year (YoY) basic - 2QFY2023 revenue +RM0.56mil or +18.65%.**
- **YoY basic - First 6 months of FY2023 revenue + RM1.77mil or +36.28%.**
- **Quarter-on-Quarter (QoQ) basic - 2QFY2023 revenue +RM0.44mil or 14.07%.**
- **Achieved positive profit performance for 6 consecutive quarters.**

Corporate

The sealed court order of the High Court of Malaya dated 20 July 2023 confirming the Proposed Capital Reduction has been lodged with Companies Commission of Malaysia on 25 July 2023. Accordingly, the Proposed Capital Reduction has taken effect and deemed completed on 25 July 2023.

The Company had issued and allotted 60,000,000 Subscription Shares to the subscribers on 2 Aug 2023 at the Subscription Price of RM0.08 each.

Kuala Lumpur, 04 August 2023 – FSBM Holdings Berhad (“FSBM” or “the Group”) posted a 18.65% year-on-year (yoy) growth to RM 3.54 million in the revenue for the second quarter ended June 30, 2023 (2QFY2023).

This was mainly due to the recognition of higher revenue of Platform Design and Development projects (+3.1%), Managed Security Services (>100%) and Smart Manufacturing projects (>100%).

Excluding one-off corporate expenses in relation to the Regularization Plan of RM407k, FSBM’s net profit in 2QFY2023 slightly fell by 12.56% yoy due to higher tax expenses.

In terms of quarter-on-quarter (qoq) basic, FSBM achieved 14.07% and 10.09% of growth in revenue and net profit, respectively. It is worth noting that the Group has achieved profitable performance for 6 consecutive quarters.

Moving forward, the Group is optimistic but cautious about the company's outlook for the rest of the year. Nonetheless, government initiatives are driving digital adoption among businesses, and as such, the Group believes in their ability to capture opportunities in the IT services industry.

About FSBM HOLDINGS BHD

FSBM Holdings Berhad (FSBM, 9377) was incorporated in 1984 as Talasco Computers Sdn Bhd. In 1991, Talasco Computers Sdn Bhd changed its name to Fujitsu Systems Business (Malaysia) Sdn Bhd and was subsequently listed on Bursa Securities (then known as the Second Board of the Kuala Lumpur Stock Exchange) in 1994.

In 2001, the Company diversified its business to sell non-Fujitsu products and services and extended its business activities outside of Malaysia, resulting in a change in company name to its present name, FSBM Holdings Berhad. The Company was subsequently transferred to the Main Market of Bursa Securities following the merger of the Main Board of Bursa Securities and the Second Board of Bursa Securities. During that time, the Company has been focused on four business divisions, namely provision of IT services, communications and networking services, education and training services and healthcare.

The Company is now focusing on developing its IT services segment, where the Group designs and develops customised IT solutions. The range of services the Company offering are:

- Platform Design and Development
- Technical Support and Maintenance Services
- Refurbishment and/or lease/rental services
- Managed Security Services
- Smart Manufacturing Solutions

For more information: <https://fsbm.com.my/>

Media Contact

Mr. William Ng

H/P: +6016-3579248

Email: rjunction2023@gmail.com

FSBM Holdings Berhad

A-2-6, Glomac Damansara,

No. 699, Jalan Damansara,

60000 Kuala Lumpur,

W.P , Malaysia

-ENDS-