

PRESS RELEASE
FOR IMMEDIATE PUBLICATION
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3QFY2023 PERFORMANCE

Financial Performance	Individual Quarter (3 months)		Cumulative Quarter (9 months)	
	30-9-2023	30-9-2022	30-9-2023	30-9-2022
Revenue (RM'000)	2,598	3,514	9,250	8,395
Profit/(Loss) for the period (RM'000)	261	847	686	2,177
Earning/(Loss) per share (sen)	0.05	0.48	0.39	1.23
Profit/(Loss) excluding one-off corporate expenses in relation to the Regularization Plan	638	847	1,803	2,177

- ***YoY basic - First 9 months of FY2023 Revenue + RM0.86mil or +10.19%.***
- ***Achieved positive profit performance for 7 consecutive quarters.***
- ***Quarter-on-Quarter (QoQ) basic - 3QFY2023 Net Profit +RM0.06mil or +27.94%.***

Petaling Jaya, 28 November 2023 – FSBM Holdings Berhad (“FSBM” or “the Group”) posted a 10.19% year-on-year (yoy) growth to RM 9.25 million in the revenue for the first 9 months of FY2023 ended September 30, 2023.

This was mainly due to the recognition of higher revenue of Technical Support and Maintenance Services (>100%) Managed Security Services (>100%) and Smart Manufacturing projects (>100%).

Nevertheless, the net profit for the initial 9 months experienced a 17.18% decline, primarily attributed to reduced revenue from the Platform Design and Development segment.

For the third quarter of FY2023, FSBM experienced a marginal decline of 26.07% in revenue and 24.68% in net profit (excluding one-off corporate expenses related to the Regularization Plan amounting to RM377k) compared to the same period last year.

In terms of quarter-on-quarter (qoq) basic, FSBM achieved 27.94% of improvement in net profit. It is worth noting that the Group has achieved profitable performance for 7 consecutive quarters.

Looking ahead, the Group maintains an optimistic yet cautious stance on the company's outlook for the remainder of the year. Government initiatives promoting digital adoption in businesses are expected to create opportunities in the IT services industry, and the Group is confident in its ability to seize these prospects. The Group will persist in capitalizing on its current strengths and actively seeking new contracts to strengthen the pipeline.

About FSBM HOLDINGS BHD

FSBM Holdings Berhad (FSBM, 9377) was incorporated in 1984 as Talasco Computers Sdn Bhd. In 1991, Talasco Computers Sdn Bhd changed its name to Fujitsu Systems Business (Malaysia) Sdn Bhd and was subsequently listed on Bursa Securities (then known as the Second Board of the Kuala Lumpur Stock Exchange) in 1994.

In 2001, the Company diversified its business to sell non-Fujitsu products and services and extended its business activities outside of Malaysia, resulting in a change in company name to its present name, FSBM Holdings Berhad. The Company was subsequently transferred to the Main Market of Bursa Securities following the merger of the Main Board of Bursa Securities and the Second Board of Bursa Securities. During that time, the Company has been focused on four business divisions, namely provision of IT services, communications and networking services, education and training services and healthcare.

The Company is now focusing on developing its IT services segment, where the Group designs and develops customised IT solutions. The range of services the Company offering are:

- Platform Design and Development
- Technical Support and Maintenance Services
- Refurbishment and/or lease/rental services
- Managed Security Services
- Smart Manufacturing Solutions

For more information: <https://fsbm.com.my/>

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