

PRESS RELEASE
FOR IMMEDIATE PUBLICATION
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4QFY2023 PERFORMANCE

Financial Performance	Individual Quarter (3 months)		Cumulative Quarter (12 months)	
	31-12-2023	31-12-2022	31-12-2023	31-12-2022
Revenue (RM'000)	3,585	4,120	12,835	12,514
Profit/(Loss) for the period (RM'000)	1,199	2,269	1,882	4,446
Earning/(Loss) per share (sen)	0.49	1.46	0.76	2.69
Profit/(Loss) excluding one-off corporate expenses in relation to the Regularization Plan	1,322	2,269	3,122	4,446

- ***FY2023 Full Year Revenue + RM0.32mil or + 2.57%.***
- ***Achieved positive profit performance for 8 consecutive quarters.***
- ***Quarter-on-Quarter (QoQ) basic - 4QFY2023 Revenue +RM0.99mil or +37.99%***
- ***QoQ basic - 4QFY2023 Profit for the period +RM0.94mil or +359%.***

Petaling Jaya, 29 February 2024 – FSBM Holdings Berhad (“FSBM” or “the Group”) posted a 2.57% year-on-year (yoy) growth to RM 12.84 million in the revenue for the full year of FY2023 ended December 31, 2023.

This was mainly due to the recognition of higher revenue of Technical Support and Maintenance Services (>100%), Managed Security Services (>100%), Refurbishment Services (>100%), Smart Manufacturing projects (+97%) and Lease/Rental Service (+85%).

For the fourth quarter of FY2023 (4QFY2023), FSBM saw a decrease of 12.99% yoy in revenue and a 47.16% decline in profit compared to the corresponding period last year. The Group recorded higher revenue on Technical Support and Maintenance Services while a lower revenue on Platform Design segment. The lower profit in 4qFY2023 due to higher other income in the 4QFY2022.

In the quarter-on-quarter (qoq) comparison, FSBM recorded a significant increase of 37.99% in revenue and an outstanding 359% increase in profit. This growth was predominantly fueled by the robust performance of the technical support and maintenance segment. It is noteworthy that the Group has maintained profitable performance for 8 consecutive quarters, showcasing its resilience and strategic execution.

Looking forward to FY2024, the Group maintains a positive yet careful outlook on our company's prospects. The Malaysian government's initiatives to promote digital adoption among businesses are expected to create opportunities in the IT services industry. We are confident in our ability to capitalize on these prospects, leveraging our existing strengths and actively pursuing new contracts to strengthen our pipeline.

FSBM's focus for the upcoming period will be on delivering specialized services across our business segments in two key domains: Analytics & Business Intelligence (A&BI) and Artificial Intelligence of Things (AIoT). We believe this strategic direction will position us to seize opportunities in Managed Security Services, Smart Manufacturing Solutions, Platform Design and Development, Technical Support, and Other Services. We are committed to meeting the dynamic needs of our clients and staying at the forefront of the rapidly evolving technology landscape.

About FSBM HOLDINGS BHD

FSBM Holdings Berhad (FSBM, 9377) was incorporated in 1984 as Talasco Computers Sdn Bhd. In 1991, Talasco Computers Sdn Bhd changed its name to Fujitsu Systems Business (Malaysia) Sdn Bhd and was subsequently listed on Bursa Securities (then known as the Second Board of the Kuala Lumpur Stock Exchange) in 1994.

In 2001, the Company diversified its business to sell non-Fujitsu products and services and extended its business activities outside of Malaysia, resulting in a change in company name to its present name, FSBM Holdings Berhad. The Company was subsequently transferred to the Main Market of Bursa Securities following the merger of the Main Board of Bursa Securities and the Second Board of Bursa Securities. During that time, the Company has been focused on four business divisions, namely provision of IT services, communications and networking services, education and training services and healthcare.

The Company is now focusing on developing its IT services segment, where the Group designs and develops customised IT solutions. The range of services the Company offering are:

- Platform Design and Development
- Technical Support and Maintenance Services
- Refurbishment and/or lease/rental services
- Managed Security Services
- Smart Manufacturing Solutions

For more information: <https://fsbm.com.my/>

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