

PRESS RELEASE
FOR IMMEDIATE PUBLICATION
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1QFY2024 PERFORMANCE

Financial Performance	Individual Quarter (3 months)		Cumulative Quarter (3 months)	
	31-03-2024	31-03-2023	31-03-2024	31-03-2023
Revenue (RM'000)	3,884	3,107	3,884	3,107
Profit/(Loss) for the period (RM'000)	661	220	661	220
Earning/(Loss) per share (sen)	0.14	0.12	0.14	0.12

- **1QFY2024 Revenue + RM0.78mil or + 25% year-on-year (YoY).**
- **1QFY2024 Revenue +RM0.3mil or +8.3% quarter-on-quarter (QoQ).**
- **1QFY2024 Profit after tax (PAT) +RM0.44mil or + 200% YoY.**
- **Achieved positive profit performance for 9 consecutive quarters.**

Corporate

On 28 May 2024, FSBM MES Elite Sdn Bhd ("FSBM MES"), a wholly-owned subsidiary of the Company entered into an exclusive agency contract with T-Parus Trading Co., Ltd ("T-Parus")., which T-Parus has agreed to grant FSBM MES the distribution rights in Malaysia for the marketing, sales and services of Voltage SAG Protector ("VSP") named as T-Parus Technology.

FSBM MES had on 28 May 2024 entered into a Collaboration Agreement with Syarikat Logam Unitrade Sdn Bhd ("SLUSB") to collaborate to explore business opportunities on a non-exclusive basis to expand market access for the purchase and sale of T-Parus Technology VSP and Energy Saving Compressors within Southeast Asia.

Subsequent to the first quarter of 2024, 3,011,420 new ordinary shares were issued arising from the conversion of warrants. Each warrant entitles the registered warrant holder to subscribe for one new ordinary share in the Company at an exercise price of RM0.05 per ordinary share.

Petaling Jaya, 31 May 2024 – For the first quarter of FY2023 ended 31 March 2024 (1QFY2024), FSBM Holdings Berhad (“FSBM” or “the Group”) posted a 25% year-on-year (YoY) growth in revenue to RM 3.88 million, while PAT recorded a significant improvement with a 200% YoY increase to RM 0.66 million.

This was mainly due to the recognition of higher revenue of Technical Support and Maintenance Services, Refurbishment Services, Smart Manufacturing projects and Managed Security Service .

On a quarter-on-quarter (QoQ) basis, FSBM saw an 8.3% increase in revenue but a lower in PAT compared to 4QFY2023. This decline was due to lower revenue in the Platform Design and Development segment.

It is noteworthy that the Group has maintained profitable performance for 9 consecutive quarters, showcasing its resilience and strategic execution.

Moving forward, FSBM will focus on delivering specialized services across its business segments in Smart Manufacturing, Intelligent Applications, and Cybersecurity. This strategic emphasis will enable FSBM to capitalize on emerging opportunities and strengthen its market position in targeted growth markets.

With a focus on AI-driven solutions, IoT integration, and robust cybersecurity measures, FSBM is well-positioned to address the increasing demand for advanced technological solutions and empower businesses to streamline their operations, improve efficiency, and explore new growth opportunities.

The Group will continue pursuing new contracts to strengthen its project pipeline. The strategic approach includes identifying potential clients, leveraging industry partnerships, and expanding into new markets.

About FSBM HOLDINGS BHD

FSBM Holdings Berhad (FSBM, 9377) was incorporated in 1984 as Talasco Computers Sdn Bhd. In 1991, Talasco Computers Sdn Bhd changed its name to Fujitsu Systems Business (Malaysia) Sdn Bhd and was subsequently listed on Bursa Securities (then known as the Second Board of the Kuala Lumpur Stock Exchange) in 1994.

In 2001, the Company diversified its business to sell non-Fujitsu products and services and extended its business activities outside of Malaysia, resulting in a change in company name to its present name, FSBM Holdings Berhad. The Company was subsequently transferred to the Main Market of Bursa Securities following the merger of the Main Board of Bursa Securities and the Second Board of Bursa Securities. During that time, the Company has been focused on four business divisions, namely provision of IT services, communications and networking services, education and training services and healthcare.

The Company is now focusing on developing its IT services segment, where the Group designs and develops customised IT solutions. The range of services the Company offering are:

- Platform Design and Development
- Technical Support and Maintenance Services
- Refurbishment and/or lease/rental services
- Managed Security Services
- Smart Manufacturing Solutions

For more information: <https://fsbm.com.my/>

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