

PRESS RELEASE
FOR IMMEDIATE PUBLICATION
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2QFY2024 PERFORMANCE

Financial Performance	Individual Quarter (6 months)		Cumulative Quarter (6 months)	
	30-06-2024	30-06-2023	30-06-2024	30-06-2023
Revenue (RM'000)	3,448	3,544	7,332	6,652
Profit/(Loss) for the period (RM'000)	216	204	877	423
Earning/(Loss) per share (sen)	0.04	0.13	0.18	0.27

- **2QFY2024 Revenue - RM0.096mil or -2.71% year-on-year (YoY).**
- **6 Months Revenue +RM0.68mil or +10.22% YoY.**
- **2QFY2024 Profit after tax (PAT) +RM0.012mil or +5.88% YoY.**
- **6-months PAT +RM0.454mil or +107.33% YoY.**
- **Achieved positive profit performance for 10 consecutive quarters.**

Corporate

Subsequent to the second quarter of 2024, 14,355,200 new ordinary shares were issued arising from the conversion of warrants. Each warrant entitles the registered warrant holder to subscribe for one new ordinary share in the Company at an exercise price of RM0.05 per ordinary share.

Petaling Jaya, 27 August 2024 – For the second quarter of FY2024 ended 30 June 2024 (“2QFY2024”), FSBM Holdings Berhad (“FSBM” or “The Group”) recorded a 3% year-on-year (“YoY”) decline in revenue to RM3.45 million. But the 6-month period, the Group had recorded a 10% increase in revenue and a 107% rise in PAT compared to the corresponding period. The primary drivers of this growth were contributions from Technical Support and Maintenance Services.

This decrease in the quarter’s revenue was primarily driven by a 91% YoY drop in revenue from the Platform Design and Development segment, despite strong YoY growth of 452.56% in the Technical Support and Maintenance services segment and 268.5% in the Smart Manufacturing Solutions segment.

Nonetheless, FSBM's net profit rose by 5.88% YoY to RM0.22 million, attributed to lower expenses during the current quarter.

It is still noteworthy that the Group has maintained profitable performance for 10 consecutive quarters, showcasing its resilience and strategic execution.

Looking ahead, following FSBM's upliftment from PN17 status on 21 June 2024, the company plans to actively expand its business and bid for new contracts, including Smart Manufacturing, Intelligent Applications, and Cybersecurity.

In particular, FSBM is actively seeking partnerships for AI-driven solutions to expand its technology solutions portfolio, aiming to leverage emerging opportunities and strengthen its market position in key growth sectors.

-ENDS-

About FSBM HOLDINGS BHD

FSBM Holdings Berhad (FSBM, 9377) was incorporated in 1984 as Talasco Computers Sdn Bhd. In 1991, Talasco Computers Sdn Bhd changed its name to Fujitsu Systems Business (Malaysia) Sdn Bhd and was subsequently listed on Bursa Securities (then known as the Second Board of the Kuala Lumpur Stock Exchange) in 1994.

In 2001, the Company diversified its business to sell non-Fujitsu products and services and extended its business activities outside of Malaysia, resulting in a change in company name to its present name, FSBM Holdings Berhad. The Company was subsequently transferred to the Main Market of Bursa Securities following the merger of the Main Board of Bursa Securities and the Second Board of Bursa Securities. During that time, the Company has been focused on four business divisions, namely provision of IT services, communications and networking services, education and training services and healthcare.

The Company is now focusing on developing its IT services segment, where the Group designs and develops customised IT solutions. The range of services the Company offering are:

- Platform Design and Development
- Technical Support and Maintenance Services
- Refurbishment and/or lease/rental services
- Managed Security Services
- Smart Manufacturing Solutions

For more information: <https://fsbm.com.my/>

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