

**PRESS RELEASE  
FOR IMMEDIATE PUBLICATION  
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**4QFY2024 PERFORMANCE**

Financial Performance	Individual Quarter (3 months)		Cumulative Quarter (12 months)	
	31-12-2024	31-12-2023	31-12-2024	31-12-2023
Revenue (RM million)	4.760	3.585	17.177	12.834
Profit/(Loss) for the period (RM million) *	(0.035)	1.175	1.033	1.861
Earning/(Loss) per share (sen)	(0.01)	0.01	(0.05)	0.40

\* Included non-controlling interest.

- **4QFY2024 Revenue +RM1.18mil or +32.78% year-on-year (YoY).**
- **4QFY2024 recorded a Loss of the period of RM 35k.**
- **12-month Revenue +RM4.34mil or +33.84% YoY.**
- **12-month Profit of the Period -RM0.83mil or -44.49% YoY.**

**Corporate**

On 16 January 2025, FSBM announced that its wholly owned subsidiary, FSBM I-Design Sdn. Bhd., signed two Memorandums of Understanding (“MOUs”) with VisionTech Pte. Ltd. and Cydentiq Sdn. Bhd. The first MOU aims to facilitate the development of end-to-end generative AI bot solutions that incorporate human-centered and ethical AI practices. The second MOU focuses on integrating security-by-design principles into all AI solutions developed by FSBM I-Design.

On 25 January 2025, the Company announced that its wholly owned subsidiary, FSBM I-Centre Sdn. Bhd., had entered into a Strategic Alliance Agreement with Synergies Intelligent Systems, Inc. and Zhong Yang Technology Co., Ltd. The Strategic Alliance Agreement aims to explore potential collaboration and partnership opportunities in the field of supply chain management across Southeast Asia. This agreement follows the collaboration agreement previously established between FSBM I-Centre and Synergies Intelligent Systems, Inc. on 6 December 6 2024, marking a further step in their collaboration.

Subsequent to the fourth quarter of 2024, 810,900 new ordinary shares were issued arising from the conversion of warrants. Each warrant entitles the registered warrant holder to subscribe for one new ordinary share in the Company at an exercise price of RM0.05 per ordinary share.

**Petaling Jaya, 28 February 2025** – For the fourth quarter of FY2024 ended 31 December 2024 ("4QFY2024"), FSBM Holdings Berhad ("FSBM" or "The Group") recording a 32.78% year-on-year ("YoY") increase in revenue to RM4.76 million.

This growth was driven by robust performances in the Intelligent Application and Digital Solutions segment, which grew by 66%, and the Smart Manufacturing Solutions segment, which surged by 83%. However, the Group reported a net loss of RM35,000 for the quarter due to a lower gross profit from the Intelligent Application and Digital Solutions segment.

For the full financial year, FSBM achieved a 33.84% YoY increase in revenue, reaching RM17.18 million. The Intelligent Application and Digital Solutions segment contributed a 23% growth, while the Smart Manufacturing Solutions segment saw a remarkable 133% increase in revenue. Despite the strong top-line performance, the Group's profit for the period declined by 44.49% YoY to RM1.03 million, primarily due to higher cost of sales.

Looking ahead, FSBM remains committed to expanding its business and securing new contract opportunities, particularly in the areas of Smart Manufacturing, Intelligent Applications and Digital Solutions, and Cybersecurity services. The Group is actively pursuing strategic partnerships with both local and international companies to diversify and strengthen its technology solutions portfolio.

As businesses worldwide continue to navigate economic uncertainties and accelerate their digital transformation efforts, FSBM's AI-driven solutions, IoT integration, and robust cybersecurity measures are well-positioned to meet evolving industry demands. The Group aims to deepen its AI capabilities to drive automation, intelligent decision-making, and operational efficiency across various sectors.

By leveraging data-driven insights and innovative technologies, FSBM is focused on enhancing its offerings to help businesses optimize processes, improve scalability, and unlock new growth opportunities in an increasingly digital economy.

-ENDS-

#### **About FSBM HOLDINGS BHD**

FSBM Holdings Berhad (FSBM, 9377) was incorporated in 1984 as Talasco Computers Sdn Bhd. In 1991, Talasco Computers Sdn Bhd changed its name to Fujitsu Systems Business (Malaysia) Sdn Bhd and was subsequently listed on Bursa Securities (then known as the Second Board of the Kuala Lumpur Stock Exchange) in 1994.

In 2001, the Company diversified its business to sell non-Fujitsu products and services and extended its business activities outside of Malaysia, resulting in a change in company name to its present name, FSBM Holdings Berhad. The Company was subsequently transferred to the Main Market of Bursa Securities following the merger of the Main Board of Bursa Securities and the Second Board of Bursa Securities. During that time, the Company has been focused on four business divisions, namely provision of IT services, communications and networking services, education and training services and healthcare.

The Company is now focusing on developing its IT services segment, where the Group designs and develops customized IT solutions. The range of services the Company offering are:

- Intelligent Application and Digital Solutions
- Managed Security Services
- Smart Manufacturing Solutions
- Cybersecurity Services

For more information: <https://fsbm.com.my/>

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