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1QFY2025 PERFORMANCE

Financial Performance	Individual Quarter (3 months)		Cumulative Quarter (3 months)	
	31-03-2025	31-03-2024	31-03-2025	31-03-2024
Revenue (RM million)	1.785	3.884	1.785	3.884
Profit/(Loss) for the period (RM million) *	(0.772)	0.661	(0.772)	0.661
Earning/(Loss) per share (sen)	(0.15)	0.14	(0.15)	0.14

* Included non-controlling interest.

- 1QFY2025 Revenue -RM2.10mil or -54.04% year-on-year (YoY) to RM1.79mil.
- 1QFY2025 recorded a Loss of the period of RM77k.

Corporate

On 14 March 2025, FSBM through its wholly-owned subsidiary, FSBM I-Design Sdn Bhd ("FSBMI-Design"), signed a Memorandum of Understanding ("MOU") with EXITRA Sdn Bhd ("EXITRA"), asubsidiaryof the LGB Group, to collaborate on deploying advanced analytics solutions by leveraging state-of-the-art data center infrastructure. Under the MOU, FSBM I-Design, the sole provider of the AlI-In-One AnalyticOps Platform, will contribute its expertise in data engineering and data science, while EXITRA, which owns and operates a Tier 3 Designed Data Center in Kuala Lumpur, will support on-premises deployment and ensure optimal system performance.

On 21 March 2025, the Company announced that its wholly-owned subsidiary, FSBM Solutions Sdn. Bhd. ("FSBM Solutions"), together with UNOS Sdn. Bhd. ("UNOS"), had entered into two Memoranda of Collaboration ("MoCs") with Dataprep Holdings Bhd ("DATAPREP"), a listed company, to drive advancements in cybersecurity, e-money solutions, and software collaboration.

Subsequent to the first quarter of 2025, 100,000 new ordinary shares were issued arising from the conversion of warrants. Each warrant entitles the registered warrant holder to subscribe for one new ordinary share in the Company at an exercise price of RM0.05 per ordinary share.

Petaling Jaya, 30 May 2025 – FSBM Holdings Berhad ("FSBM" or "the Group") recorded a 54% year-on-year ("YoY") revenue decline to RM1.78 million and a net loss of RM77,000 for the first quarter of FY2025 ended 31 March 2025 ("1QFY2025").

The weaker performance was primarily attributed to reduced revenue from the Smart Manufacturing Segment (-44.68% YoY) and the Intelligent Applications and Digital Solutions Segment (-58.97% YoY), reflecting broader market headwinds.

Despite these challenges, FSBM remains steadfast in delivering specialised services across its core segments in Smart Manufacturing, Intelligent Applications and Digital Solutions, and Cybersecurity. As businesses navigate economic uncertainties and operational complexities, FSBM's solutions are designed to enhance efficiency, scalability, and resilience. As market demand for digital transformation, particularly in AI-driven solutions, IoT integration, and cybersecurity enhancement, continues to show resilience, positioning FSBM to capitalise on long-term industry trends.

Moreover, FSBM is actively pursuing strategic collaborations to expand its footprint in Malaysia and Southeast Asia's burgeoning tech market. The Group sees significant potential in the region's rapid digital adoption, supported by government initiatives such as Malaysia's National Fourth Industrial Revolution (4IR) Policy and incentives for tech innovation.

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About FSBM HOLDINGS BHD

FSBM Holdings Berhad (FSBM, 9377) was incorporated in 1984 as Talasco Computers Sdn Bhd. In 1991, Talasco Computers Sdn Bhd changed its name to Fujitsu Systems Business (Malaysia) Sdn Bhd and was subsequently listed on Bursa Securities (then known as the Second Board of the Kuala Lumpur Stock Exchange) in 1994.

In 2001, the Company diversified its business to sell non-Fujitsu products and services and extended its business activities outside of Malaysia, resulting in a change in company name to its present name, FSBM Holdings Berhad. The Company was subsequently transferred to the Main Market of Bursa Securities following the merger of the Main Board of Bursa Securities and the Second Board of Bursa Securities. During that time, the Company has been focused on four business divisions, namely provision of IT services, communications and networking services, education and training services and healthcare.

The Company is now focusing on developing its IT services segment, where the Group designs and develops customized IT solutions. The range of services the Company offering are:

- Intelligent Application and Digital Solutions
- Managed Security Services
- Smart Manufacturing Solutions
- Cybersecurity Servcies

For more information: <u>https://fsbm.com.my/</u>

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