

PRESS RELEASE  
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**Kuala Lumpur, 11th April 2023** – FSBM Holdings Berhad's ( “FSBM” or “the Company” ) regularisation plan has been approved by Bursa Malaysia Securities Berhad.

FSBM said its regularisation plan comprise a proposed capital reduction exercise, proposed shares issuance and proposed rights issue of shares with free warrants.

The proposed shares issuance relates to 60 million subscription shares which will be issued to Tan Sri Syed Zainal, Mr Pang Kiew Kun and Mr Low Kang Wei at a subscription price of RM0.08 per subscription share.

The proposed renounceable rights issue relates to 236,659,300 rights shares on the basis of 1 rights share for every 1 existing FSBM Share held, at an issue price of RM0.03 per rights share, together with up to 118,329,650 free warrants on the basis of 1 warrant for every 2 rights shares subscribed, held on an entitlement date to be determined later.

Since the announcement of the proposed regularisation plan on 15 October 2021, the group had amongst others, expanded its team and been actively pitching for and securing new contracts. The proceeds from the aforementioned fund raising proposals will be utilised mainly for the expansion of the group's existing IT services business and its working capital purposes.

The proposed regularisation plan serves to regularise the financial condition of the group in order to address and uplift the PN17 status of the company. Upon completion of the proposed regularisation plan, the group will be able to return to profitability and meet the criteria to uplift itself from being classified as a PN17 entity.

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#### **About FSBM HOLDINGS BHD**

FSBM Holdings Berhad (FSBM, 9377) was incorporated in 1984 as Talasco Computers Sdn Bhd. In 1991, Talasco Computers Sdn Bhd changed its name to Fujitsu Systems Business (Malaysia) Sdn Bhd and was subsequently listed on Bursa Securities (then known as the Second Board of the Kuala Lumpur Stock Exchange) in 1994.

In 2001, the Company diversified its business to sell non-Fujitsu products and services and extended its business activities outside of Malaysia, resulting in a change in company name to its present name, FSBM Holdings Berhad. The Company was subsequently transferred to the Main Market of Bursa Securities following the merger

of the Main Board of Bursa Securities and the Second Board of Bursa Securities. During that time, the Company has been focused on four business divisions, namely provision of IT services, communications and networking services, education and training services and healthcare.

The Company is now focusing on developing its IT services segment, where the Group designs and develops customised IT solutions. The range of services the Company offering are:

- Platform Design and Development
- Technical Support and Maintenance Services
- Refurbishment and/or lease/rental services
- Managed Security Services
- Smart Manufacturing Solutions

For more information: <https://fsbm.com.my/>

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