

PRESS RELEASE
FOR IMMEDIATE PUBLICATION
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Kuala Lumpur, 22 May 2023 - FSBM Holdings Berhad ("FSBM" or "the Company") is pleased to announce that all resolutions tabled during the Annual General Meeting ("AGM") today had been approved by shareholders.

In addition, all resolutions pertaining to FSBM's Proposed Regularisation Plan tabled during the Extraordinary General Meeting ("EGM") today had been approved by shareholders.

In view that shareholders had given its approval for the Proposed Regularisation Plan, the Company intends to immediately implement the Proposed Regularisation Plan.

As such, FSBM and Malacca Securities Sdn Bhd had on 22 May 2023 entered into an underwriting agreement to underwrite 123,585,030 Rights Shares with 61,792,515 free Warrants to be issued pursuant to the Proposed Rights Issue with Warrants (comprising the Proposed Regularisation Plan) for an amount of approximately RM3.7 million.

Upon completion of the proposed regularisation plan, the group will be able to return to profitability and meet the criteria to uplift itself from being classified as a PN17 entity.

Please refer to the Company's announcements made on 22 May 2023 for further details of the aforementioned.

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About FSBM HOLDINGS BHD

FSBM Holdings Berhad (FSBM, 9377) was incorporated in 1984 as Talasco Computers Sdn Bhd. In 1991, Talasco Computers Sdn Bhd changed its name to Fujitsu Systems Business (Malaysia) Sdn Bhd and was subsequently listed on Bursa Securities (then known as the Second Board of the Kuala Lumpur Stock Exchange) in 1994.

In 2001, the Company diversified its business to sell non-Fujitsu products and services and extended its business activities outside of Malaysia, resulting in a change in company name to its present name, FSBM Holdings Berhad. The Company was subsequently transferred to the Main Market of Bursa Securities following the merger of the Main Board of Bursa Securities and the Second Board of Bursa Securities. During that time, the Company has been focused on four business divisions, namely provision of IT services, communications and networking services, education and training services and healthcare.

The Company is now focusing on developing its IT services segment, where the Group designs and develops customised IT solutions. The range of services the Company offering are:

- Platform Design and Development
- Technical Support and Maintenance Services
- Refurbishment and/or lease/rental services
- Managed Security Services
- Smart Manufacturing Solutions

For more information: <https://fsbm.com.my/>

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