

**PRESS RELEASE
FOR IMMEDIATE PUBLICATION
28-FEBRUARY-2023**



4QFY2022 PERFORMANCE

Financial Performance	Individual Quarter (3 months)		Cumulative Quarter (12 months)	
	31-12-2022	31-12-2021	31-12-2022	31-12-2021
Revenue (RM'000)	4,120	309	12,515	405
Profit/(Loss) before tax (RM'000)	2,534	(8,872)	4,859	(9,270)
Earning/(Loss) per share (sen)	1.51	(6.35)	2.95	(6.65)

- **4QFY2022 Revenue +1233.33% yoy to RM 4.12 million.**
- **Achieved positive profit performance for 4 consecutive quarters.**
- **FY2022 full year revenue +2990.12% yoy to RM 12.51 million.**
- **FY2022 successfully turns to profit with recorded a PBT of RM 4.86 million .**

Kuala Lumpur, 28th FEBRUARY 2023 – FSBM Holdings Bhd (“FSBM” or “the Group”) posted a 1233% year-on-year growth to RM4.12 million in the revenue for the fourth quarter ended Dec 31, 2022 (4QFY2022). This was primarily due to the commencement of Platform Design and Development projects and Smart Manufacturing Solutions projects during the quarter.

FSBM managed to turn its profit from a loss before profit (“LBT”) of RM8.87 million in 4QFY2021 to a profit before tax (“PBT”) RM2.53 million in 4QFY2022. This was due to the Group incurred loss due to one off financial assets impairment and bad debts written off in the previous year's corresponding period.

In terms of full-year performance, the Group achieved a successful turnaround story in FY2022, generating revenue of RM12.52 million and PBT of RM4.86 million. The main revenue contribution in FY2022 comes from the Platform Design and Development segment, accounting for 75%.

Moving forward, the Group continues to explore opportunities in digital technology to further provide customers with innovative solutions and create value for the Group.

In addition, FSBM is still awaiting the decision from Bursa Securities on the Proposed Regularisation Plan. We are cautiously optimistic that the Proposed Regularization will restore back the business performance and exit from PN17.

About FSBM HOLDINGS BHD

FSBM Holdings Berhad (FSBM, 9377) was incorporated in 1984 as Talasco Computers Sdn Bhd. In 1991, Talasco Computers Sdn Bhd changed its name to Fujitsu Systems Business (Malaysia) Sdn Bhd and was subsequently listed on Bursa Securities (then known as the Second Board of the Kuala Lumpur Stock Exchange) in 1994.

In 2001, the Company diversified its business to sell non-Fujitsu products and services and extended its business activities outside of Malaysia, resulting in a change in company name to its present name, FSBM Holdings Berhad. The Company was subsequently transferred to the Main Market of Bursa Securities following the merger of the Main Board of Bursa Securities and the Second Board of Bursa Securities. During that time, the Company has been focused on four business divisions, namely provision of IT services, communications and networking services, education and training services and healthcare.

The Company is now focusing on developing its IT services segment, where the Group designs and develops customised IT solutions. The range of services the Company offering are:

- Platform Design and Development
- Technical Support and Maintenance Services
- Refurbishment and/or lease/rental services
- Managed Security Services
- Smart Manufacturing Solutions

For more information: <https://fsbm.com.my/>

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