

Press Release
Post after 5pm
09-May-2023



**Memorandum of Understanding
between
FSBM I-Design Sdn Bhd and Linear Channel Sdn Bhd**

Kuala Lumpur, 9th May 2023 - FSBM Holdings Berhad (“FSBM”) is pleased to announce that its wholly owned subsidiary FSBM I-Design Sdn Bhd (“FSBM”) signed a Memorandum of Understanding (“MoU”) with Linear Channel Sdn Bhd (“LCSB”) for the appointment of FSBM as a distributor for the Smart Agility Programme.

The MoU was signed by Ng Kok Kiong, Director of FSBM I-Design Sdn Bhd, and Chin Tong Lim, Founder of Linear Channel Sdn Bhd.

By signing the MoU, FSBM has agreed to act as a distributor for LCSB as well as supply laptops, tablets and PCs to LCSB's Smart Agility Programme.

At the same time, FSBM may provide application development services to LCSB's clients who may need custom applications for their leased laptops, tablets and PCs. LCSB may lease mobile devices, PCs and laptops to FSBM's clients.

In addition, the two parties agreed to explore cooperation opportunities to provide LCSB's customers with cybersecurity risk assessment and vulnerability testing services, and provide disaster recovery solutions.

Ng Kok Kiong believes that through the cooperation between the two parties, we will be able to provide customers with more comprehensive Haas (Hardware-as-a-Service) and Internet of Things (“IoT”) related solutions.

The Smart Agility Program (SAP) is designed to let you go wild with the widest range of top computer brands and benefits. The subscription-based Hardware-as-a-Service (HaaS) model is customized to provide you an alternative to buying or leasing. Enjoy Smart Agility Program that gives you the option to purchase or buy back your computer.

-ENDS-

Please note that all press releases must be posted after 5pm. Thank you for your cooperation.

About FSBM Holdings Berhad

FSBM Holdings Berhad (FSBM, 9377) was incorporated in 1984 as Talasco Computers Sdn Bhd. In 1991, Talasco Computers Sdn Bhd changed its name to Fujitsu Systems Business (Malaysia) Sdn Bhd and was subsequently listed on Bursa Securities (then known as the Second Board of the Kuala Lumpur Stock Exchange) in 1994.

In 2001, the Company diversified its business to sell non-Fujitsu products and services and extended its business activities outside of Malaysia, resulting in a change in company name to its present name, FSBM Holdings Berhad. The Company was subsequently transferred to the Main Market of Bursa Securities following the merger of the Main Board of Bursa Securities and the Second Board of Bursa Securities.

The Group is seeking to expand its existing IT services business, including but not limited to, developing software applications and/or acquiring companies/businesses/ assets/ applications involved in the IT services business. Such plans may include securing new platform design and development projects and expansion of smart manufacturing solution segment that enable digitization of business operations.

The Company is now focusing on developing its IT services segment. The range of services the Company offering are:

- Platform Design and Development
- Technical Support and Maintenance Services
- Refurbishment and/or lease/rental services
- Managed Security Services
- Smart Manufacturing Solutions

For more information: <https://fsbm.com.my/>

About Linear Channel Sdn Bhd

Linear Channel has been in the computer refurbishment business since 1999. The Company awarded as Microsoft 1st Authorized Refurbisher in Malaysia and expanded its business model from traditional buy and sell into a Subscription Model in 2020.

With its brand name Smart Rental, the company was first introduced to the market based on a Haas (Hardware-as-a-Service) service provision model (integrated Credit, Services, Exchange into monthly subscription service). Smart Rental is also developing a digital engineer platform which will accelerate the maintenance service nationwide and upcoming are Smart Centres across the country with its first outlet in Mid Valley in Year 2022.

Smart Rental successfully raised RM4.6 million and RM1.33 million via MyStartr ECF platform in 2021 and 2020. This project was facilitated by Malaysia's leading equity

crowdfunding (ECF) platform, MyStartr, which was approved by the Securities Commission (SC) for the Malaysia Co-Investment Fund (MYCIF).

For more information: www.smartrental.asia

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Participants of MoU Signing Ceremony:

黄国强, Ng Kok Kiong, Director of FSBM I-Design Sdn Bhd

陈东霖, Joshua Chin Tong Lim, Founder of Linear Channel Sdn Bhd

廖天乐, Daniel Leow Thian Lerh, Founder of DM Solution Venture Sdn Bhd

刘家伟, Liew Gar Wai, Founder of Offix Business Centre Sdn Bhd