

FSBM HOLDINGS BERHAD ("FSBM" OR THE "COMPANY")
(Registration No.198401003091 (115609-U))

COLLABORATION AGREEMENT ENTERED INTO BETWEEN FSBM I-COMMAND SDN. BHD, A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY, AND MONOCHROME CORPORATION PTY LTD FOR ESTABLISHMENT OF A BASIS OF COLLABORATION BETWEEN THE PARTIES ON THE MATTER OF WEB 3.0, BLOCKCHAIN AND DIGITAL ASSET INFRASTRUCTURE.

1. INTRODUCTION

The Board of Directors of FSBM Holdings Berhad ("FSBM" or "Company") ("the Board") wishes to announce that its wholly owned subsidiary, FSBM I-COMMAND SDN. BHD. [Registration No.: 200001027939 (530546-A)] ("FSBM I-COMMAND") had on 12 August 2025 entered into a Collaboration Agreement ("Agreement") with MONOCHROME CORPORATION PTY LTD (ACN: 649 856 664) ("MONOCHROME") (hereinafter be referred collectively as "Parties" and singularly as a "Party") for establishment of a basis of collaboration between the Parties in relation to Web 3.0, blockchain and digital asset infrastructure.

2. INFORMATION ON FSBM I-COMMAND

FSBM I-COMMAND SDN. BHD., a company incorporated under the laws of Malaysia and having its business address at L3-02, KYM Tower 8, Jalan PJU 7/6, PJU 7, Mutiara Damansara, 47800 Selangor, Malaysia ("FSBM I-COMMAND"). It is principally involved in providing a range of specialised information technology services.

3. INFORMATION ON MONOCHROME

MONOCHROME CORPORATION PTY LTD. (Australian Company Number: 649 856 664), a company incorporated in Australia, and having its business address at Suite 303/3 Hosking PI, Sydney NSW 2000, Australia ("MONOCHROME"). It is a multi-investment digital-asset financial services group specialising in regulated infrastructure and the broader landscape of digital assets across the Asia-Pacific region.

4. SALIENT TERMS OF THE AGREEMENT

The salient terms and conditions of the Agreement, among others, are set out as follows:-

- 4.1 FSBM I-COMMAND and MONOCHROME agree to collaborate in jointly exploring Web 3.0, blockchain platform services, and digital asset infrastructure solutions (the "Partnership").
- 4.2 The Parties further agree to collaborate with each other for the following: -
- i) Collaboration in relation to Web 3.0, blockchain technologies, and related digital asset infrastructure;
 - ii) Provision of expert consultation on regulated digital asset investment structures, exchange-traded fund ("ETF") operations, and financial services technology;
 - iii) Knowledge exchange and technical capability building; and
 - iv) Joint participation in innovation initiatives and technology showcases.

(collectively, referred to as the "**Collaboration**")

- 4.3 The Agreement shall remain valid and effective until the termination of the Agreement by:
- a. mutual written agreement of the Parties; or

- b. written notice from either Party in the event that the other Party commits a material breach of any terms of the Agreement, which is not capable of being remedied, or which is capable of being remedied, but is not remedied within 14 days from the date of the issuance of a written notice requiring such breach to be remedied,

whichever is the earlier.

5. RATIONALE OF THE AGREEMENT

By entering into this Agreement, both FSBM I-COMMAND and MONOCHROME aim to deepen their collaboration and unlock new opportunities by leveraging each other's expertise and resources, particularly in advancing blockchain platform services and next-generation digital asset infrastructure in Malaysia.

6. FINANCIAL EFFECTS OF THE AGREEMENT

The Agreement will not have any effect on the share capital and substantial shareholder's shareholdings in the Company.

The Agreement is not expected to have any material effect on the earnings per share, net assets per share and gearing of the Company for the financial year ending 31 December 2025.

7. RISK FACTORS

The Company does not expect any material risk arising from the Agreement. The Board of Directors and the management of the Company will exercise due care in considering the associated risks and benefits.

8. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS, AND/OR PERSONS CONNECTED TO THEM

None of the Directors, Major Shareholders of the Company and/or persons connected with them have any interest, directly and/or indirectly, in the Agreement.

9. STATEMENT BY DIRECTORS

The Board of Directors of the Company, having taken into consideration all aspects of the Agreement, is of the opinion that the Agreement is in the best interest of FSBM.

10. APPROVALS REQUIRED

The Agreement is not subject to the approval of the shareholders of the Company.

11. DOCUMENTS AVAILABLE FOR INSPECTION

The Agreement is available for inspection at the Registered Office of the Company at Level 7, Mercu 3, No. 3, Jalan Bangsar, KL Eco City, 59200 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, Malaysia during normal office hours on Mondays to Fridays (except for public holidays) for a period of three (3) months from the date of this announcement.

This announcement is dated 12 August 2025.