FSBM HOLDINGS BERHAD OUTSTANDING RELATED PARTY RECEIVABLES ("ORPR")

FSBM Holdings Berhad ("Company") wishes to announce the following in relation to the outstanding related party receivables.

(i) Total outstanding from related party receivables as at 31 December 2020 and the status of these debts as at 31 December 2020 are as follows :-

Ageing	Company RM'000	Ctech (subsidiary) RM'000	Total RM'000
a) 1 year to 3 years	-	-	0
b) > 3 years to 5 years	-		0
c) > 5 years to 10 years	4,334		4,334
d) > 10 years	-	26,802	26,802
			31,136

(ii) Action taken or proposed to be taken to recover the debts :-

Please refer to all previous announcements for updates on the legal actions.

(iii) Expected timeframe to fully recover the debts:

On 18 June 2012, the Court ordered that Technitium Sdn Bhd ("TSB") be wound up under the provisions of the Companies Act, 1965. The Court had also appointed liquidators. The expected timeframe to fully recover the debts depends on the outcome of the liquidation, and legal actions taken against TSB, its directors Professor Emeritus Dr Azman Bin Awang and Haliza Binti Bidin.