

PRESS STATEMENT

For Immediate Release

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FSBM's Wholly Owned Subsidiary Partners with Federation of Malaysian Manufacturers (FMM) on Mission-Based Project (MBP) 2.1

Kuala Lumpur, 30 July 2024 – FSBM Holdings Berhad (“FSBM”) [富士通控股公司] is pleased to announce that its wholly owned subsidiary, FSBM MES Elite Sdn Bhd (“FSBMMES”), has entered into a strategic partnership with the Federation of Malaysian Manufacturers (“FMM”) [大马厂商联合会] on Mission-Based Project (MBP) 2.1, effective from 24 July 2024. This partnership is set to build a strong technology ecosystem, accelerate technology adoption among manufacturers, and facilitate the transition to advanced manufacturing practices.

This collaboration is a pivotal part of the National Industrial Master Plan (NIMP) 2030, focusing specifically on Mission-Based Project 2.1. The ambitious goal of this project is to establish 3,000 smart factories by 2030 through the adoption of Industry 4.0 and digital technologies. NIMP 2030 is designed to elevate Malaysia’s manufacturing industry to new heights, capitalizing on emerging global trends and fostering collaboration between the government and private sector.

SMEs are the backbone of the Malaysian economy, accounting for more than 97.5% of Malaysian businesses, with 87% being micro SMEs. Recognizing their critical role, this initiative emphasizes nurturing local technology solution providers and supporting various technology adoption initiatives. By enhancing the ecosystem, the partnership will encourage businesses to leverage digital transformation as well as 5G technology to improve operational and connectivity efficiency, thus reducing reliance on low-skilled labor, improving overall business competitiveness and fostering technological innovation.

Mr. Pang Kiew Kun [彭锦均], Managing Director of FSBM Holdings Berhad, highlighted the transformation potential of Industry 4.0: *“At FSBM, our MES or Smart Manufacturing related solutions are customized according to customer needs and developed entirely by our local talents. Therefore, we believe that these solutions not only solve pain points for the local manufacturing industry, but also aim to make the local manufacturing industry smarter, more competitive, more efficient, and able to respond to rapid technological changes in real time. Our collaboration with FMM is to accelerate the pace of local industries towards Industry 4.0.*

Through this collaboration, we hope to provide advanced technical support and solutions to the local manufacturing industry to help companies improve production efficiency and market competitiveness."

FSBM MES Elite Sdn Bhd has been selected as one of the 29 strategic partners for FMM's MBP 2.1 journey. This collaboration leverages the strengths of both organizations to drive advancements in Malaysia's manufacturing sector. By integrating automation and innovative technologies into new manufacturing environment, this partnership aims to enhance manufacturing capabilities, drive productivity, and spur technological innovation.

"Our goal is to build a smarter, more efficient, and interconnected manufacturing ecosystem to promote the sustainable development of the entire industry. We would like to thank FMM for giving FSBM the valuable opportunity to be one of strategic partners in this ecosystem. We firmly believe that driving intelligent transformation will not only enhance the overall level of the manufacturing industry but also position Malaysia as an attractive prospect for high-tech, innovative, and high value-added industries in the future, attracting quality foreign direct investment." Mr Pang added.

About FSBM Holdings Berhad

FSBM Holdings Berhad ("FSBM", 9377) was incorporated in 1984 as Talasco Computers Sdn Bhd. In 1991, Talasco Computers Sdn Bhd changed its name to Fujitsu Systems Business (Malaysia) Sdn Bhd and was subsequently listed on Bursa Securities (then known as the Second Board of the Kuala Lumpur Stock Exchange) in 1994. In 2001, the Company diversified its business to sell non-Fujitsu products and services and extended its business activities outside of Malaysia, resulting in a change in company name to its present name, FSBM Holdings Berhad. FSBM has been undergoing corporate restructuring since 2020 and is actively expanding its business. The Company is now focusing on developing its IT services segment. The range of services the Company offering are Digital Solutions and Service (which including Platform Design and Development, Technical Support and Maintenance Services, Refurbishment and/or lease/rental services), Cybersecurity Services and Smart Manufacturing Solutions

For more information, please log on to <https://fsbm.com.my/>

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