

PRESS RELEASE



**FSBM I-COMMAND AND NANYANG PETAL PARTNER TO ADVANCE AI
AND IoT TECHNOLOGY IN MALAYSIA'S PALM OIL SECTOR**

*Strategic collaboration to focus on optimizing plantation management through
advanced digital solutions*

KUALA LUMPUR, MALAYSIA – October 22, 2025 – FSBM I-Command Sdn. Bhd. ("FSBM I-COMMAND"), a wholly owned subsidiary of Bursa Malaysia-listed FSBM Holdings Berhad (FSBM), and Nanyang Petal Sdn. Bhd. ("Nanyang Petal") today announced the signing of a Memorandum of Understanding (MOU) to collaborate on integrating advanced artificial intelligence (AI) and Internet of Things (IoT) technologies into the palm oil plantation sector. The partnership is set to drive digital transformation, enhance operational efficiency, and set a new industry benchmark for smart plantation in Malaysia.

The MOU, signed today by representatives from both companies, outlines a strategic partnership where FSBM I-COMMAND will provide its technological expertise in AI algorithms and IoT, while Nanyang Petal will contribute its extensive experience in palm oil cultivation and logistics. The collaboration will focus on several key areas, including:

- **Optimization of palm oil transportation systems** to improve efficiency and reduce costs.
- **Upgrading of Nanyang Petal's digital management platform** to enhance operational control and data insights.
- **Exploration of future business expansion** into new areas within the plantation sector.

"This collaboration with Nanyang Petal represents a significant step forward in our mission to leverage technology for industrial advancement," **Mr. Cheong Chen Khan, Executive Deputy Chairman of FSBM** said. "By combining our cutting-edge AI and IoT solutions with Nanyang Petal's deep industry knowledge, we are confident in our ability to create smart, sustainable, and highly efficient plantation management systems that will benefit the entire palm oil sector."

Tey Giap Chian, Executive Director of Nanyang Petal Sdn Bhd added, "We are excited to partner with FSBM I-COMMAND to explore innovative applications of technology in our plantations. This MOU provides a strong framework for us to work together on site-testing and implementation, ensuring that the latest digital solutions are effectively applied to address our industry's specific challenges."

Both parties aim to not only enhance their own competitiveness but also to establish a new benchmark for the industry, promoting the wider adoption and standardization of advanced digital technologies. The collaboration will be managed through a joint working group that will oversee progress, address issues, and facilitate the sharing of resources and technologies.

The MOU is a non-binding agreement that establishes a basis for future collaborative ventures, with any formal and binding contractual arrangements to be agreed upon separately.

- The End -

About FSBM Holdings Berhad

FSBM Holdings Berhad (“FSBM”, 9377) was incorporated in 1984 and was subsequently listed on Bursa Securities (then known as the Second Board of the Kuala Lumpur Stock Exchange) in 1994.

FSBM is now focusing on developing its IT services segment. The range of services the Company offering are Intelligent Application & Digital Solutions, Managed Security Services and Smart Manufacturing Solutions.

For more information, please log on to: <https://fsbm.com.my/>

About Nanyang Petal Sdn Bhd

Nanyang Petal Sdn Bhd was incorporated in 2012, is a Malaysian company principally involved in the plantation sector. It specializes in the cultivation of palm oil plantations and utilizes digital management and operations systems based on Internet of Things (IoT) technology.

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